

**NOTICE OF ELECTION TO  
CREATE FINANCIAL OBLIGATION**

**PLEASE TAKE NOTICE** that during its May 6, 2025 Regular Independent Mail Ballot Election, the Bear Ridge Metropolitan District (the “District”) will submit Ballot Issues to its eligible electors concerning the creation of any debt or other financial obligations. Pursuant to C.R.S. § 1-7-908, as amended, the District provides the following financial information:

I. The District’s Ending General Fund Balance for the Last Four Years, and the Projected Ending General Fund Balance for the Current Fiscal Year:

<u>Fiscal Year</u>	<u>Ending Balance</u>
2025 (estimated)	\$0
2024 (estimated)	\$0
2023 (unaudited)	\$0
2022 (unaudited)	\$0
2021 (unaudited)	\$0

II. The Total Revenues in and Expenditures from the District’s General Fund for the Last Four Fiscal Years, and the Projected Total Revenues in and Expenditures from the District’s General Fund for the Current Fiscal Year:

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2025 (estimated)	\$50,000	\$50,000
2024 (estimated)	\$0	\$0
2023 (unaudited)	\$0	\$0
2022 (unaudited)	\$0	\$0
2021 (unaudited)	\$0	\$0

III. The Amount of Debt or Other Financial Obligations Incurred by the District for each of the Last Four Fiscal Years for Cash Flow Purposes that has a Term of Not More than One Year, and the Amount of any such Financial Obligation Projected for the Current Fiscal Year:

<u>Fiscal Year</u>	<u>Cash Flow Borrowings (Principal &amp; Interest)</u>
2025 (estimated)	\$0
2024 (estimated)	\$0
2023 (unaudited)	\$0
2022 (unaudited)	\$0
2021 (unaudited)	\$0

IV. The District’s Emergency Reserve Required by Section 20(5) Of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the Current Fiscal Year and Each of the Last Four Fiscal Years. The Emergency Reserve is Currently Held in the Following Fund(s) or Account(s):

There is no emergency reserve fund for 2025

V. State law allows any Person to Review the District’s (1) Audited Financial Statements for the Last Four Fiscal Years; (2) Any Management Letters Made Public and Provided to the District by its Auditors in Connection with the Preparation of its Audits for the Last Four Fiscal Years; and, (3) The District’s Budget for the Current Fiscal Year, at the following location:

Bear Ridge Metropolitan District  
c/o Erb Law, LLC  
8480 E. Orchard Road, Suite 3650  
Greenwood Village, CO 80111  
303-626-7125